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## SOUTH AFRICAN QUALIFICATIONS AUTHORITY

### REGISTERED QUALIFICATION:

#### National Diploma: Cost and Management Accounting

|                                   |  |  |                                   |                         |                        |
|-----------------------------------|--|--|-----------------------------------|-------------------------|------------------------|
| SAQA QUAL ID                      |  | QUALIFICATION TITLE                                  |                                   |                         |                        |
| 72220                             |  | National Diploma: Cost and Management Accounting     |                                   |                         |                        |
| ORIGINATOR                        |  | ORIGINATING PROVIDER                                 |                                   |                         |                        |
|                                   |  | Durban University of Technology                      |                                   |                         |                        |
| QUALITY ASSURING BODY             |  |  |                                   |                         |                        |
| CHE - Council on Higher Education |  |  |                                   |                         |                        |
| QUALIFICATION TYPE                |  | FIELD  | SUBFIELD                          |                         |                        |
| National Diploma                  |  | Field 03 - Business, Commerce and Management Studies | Finance, Economics and Accounting |                         |                        |
| ABET BAND                         |  | MINIMUM CREDITS                                      | OLD NQF LEVEL                     | NEW NQF LEVEL           | QUAL CLASS             |
| Undefined                         |  | 360  | Level 6                           | NQF Level 06            | Regular-Provider-ELOAC |
| REGISTRATION STATUS               |  | SAQA DECISION NUMBER                                 |                                   | REGISTRATION START DATE | REGISTRATION END DATE  |
| Reregistered                      |  | SAQA 0480/09   |                                   | 2009-07-01              | 2012-06-30             |
| LAST DATE FOR ENROLMENT           |  | LAST DATE FOR ACHIEVEMENT                            |                                   |                         |                        |
| 2013-06-30                        |  | 2017-06-30   |                                   |                         |                        |

*In all of the tables in this document, both the old and the new NQF Levels are shown. In the text (purpose statements, qualification rules, etc), any reference to NQF Levels are to the old levels unless specifically stated otherwise.*

This qualification replaces:

| Qual ID | Qualification Title                              | Old NQF Level | New NQF Level              | Min Credits | Replacement Status |
|---------|--|---------------|----------------------------|-------------|--------------------|
| 1061    | National Diploma: Cost and Management Accounting | Level 6       | New Level Assignment Pend. | 360         | Complete           |

### PURPOSE AND RATIONALE OF THE QUALIFICATION

The purpose of this qualification is for the graduate to analyse and manage accounting information in order to provide independent accounting services, to supervise

an accounting department and to act as accounting officer in commerce and industry.

## **LEARNING ASSUMED TO BE IN PLACE AND RECOGNITION OF PRIOR LEARNING**

Diploma in Cost and Management Accounting or equivalent (level 5)

## **RECOGNISE PREVIOUS LEARNING?**

N

## **EXIT LEVEL OUTCOMES**

The qualifying learner should be able to:

1. Determine and apply various techniques whereby timeous and accurate information could be made available for decision-making and control
2. Prepare and interpret financial statements of companies and groups of companies in accordance with GAAP including the valuation of interests represented by these statements
3. Record the accounting implications of changes within a company structure and investments
4. Determine the tax liability of individuals, assist with the tax liability of other legal entities and prepare submissions to the South African
5. Identify the economic environment within which South African commercial organisations apply their trade
6. Develop an administration system together with the business plan for a small retail business

## **SPECIFIED OUTCOMES:**

1.  
Prepare any budget needed for planning of future activities of a business (C 6 credits)  
Calculate and interpret any variance from a set standard in a budget (C 8 credits)  
Analyse and develop ways of controlling marketing expenses (C 6 credits)  
Calculate and apply quantitative techniques for management decisions (C 10 credits)
2.  
Prepare financial statements for companies disclosing all the information required by GAAP (C 5 credits)  
Prepare consolidated financial statements for a group (Max 2 subsidiaries) (C 4 credits)  
Illustrate disclosure requirements in respect of changes in accounting policy, leases, instalment sales and earnings per share (C 4 credits)  
Determine, compare and interpret ratios of profitability, liquidity, financial structure and financial cover (C 4 credits)  
Determine the value of business interests by way of at least 3 valuation methods (C 5 credits)
3.  
Prepare the accounting entries and draft the balance sheet reflecting the effect of liquidations, amalgamations and reconstructions (C 4 credits)  
Record investment transactions and clearly distinguishing capital from income (C 4 credits)
4.  
Identify taxable income and tax-deductible expenses (F 12 credits)  
Prepare annual tax returns for individuals and other bodies (F 6 credits)  
Prepare provisional tax returns (F 6 credits)  
Explain the tax liability of the employer (F 6 credits)
5.  
Describe the interaction between supply and demand within the market place (E level 5) (6 credits)  
Identify the various market forms (E Level 5) (6 credits)

Discuss monetary policy (E Level 5 - 6 credits)

Discuss fiscal policy (E Level 5) (6 credits)

Appreciate international trade and finance (E Level 5) (6 credits)

6. Compile an effective internal mail and communication system for the business (E Level 5) (2 credits)

Compile an effective external communication system (mail, fax, e-mail, internet, etc.) for the business (E Level 5) (2 credits)

Compile effective documentation systems for the activities of the business (E Level 5) (2 credits)

Select an effective computer software system for the administration of a retail business (E Level 5) (3 credits)

Identify and determine the viability of a business opportunity (E Level 5) (5 credits)

Compile a workable business plan (E Level 5) (16 credits)

#### CRITICAL LEVEL:

The qualification is designed and should be presented and assessed in such a way that the following skills of the learner are promoted and developed:

The ability to:

1. Take decisions and accept responsibility
2. Identify and solve basic problems
3. Communicate effectively by way of mathematical and written presentations
4. Work with others as a member of a team
5. Collect, analyse and evaluate information
6. Demonstrate an understanding of the world to identify entrepreneurial opportunities

#### ASSOCIATED ASSESSMENT CRITERIA

1.

Budgets are correctly prepared

Variances are correctly calculated and interpreted

Marketing expenses are analysed and ways described whereby it could be controlled

Quantitative techniques are correctly calculated and applied for management decisions

2.

Financial statements and consolidated

Financial statements, illustrating disclosure

Requirements in respect of accounting policy, leases, instalments and earnings per share, are prepared

Ratios are calculated, compared and interpreted

The values of business interests are determined

3.

Accounting entries and balance sheets reflecting the effect of liquidations, amalgamations and reconstructions are prepared

Investment transactions are correctly recorded

4.

The tax liabilities of different legal entities are determined

Annual tax returns are prepared

Provisional tax returns are prepared

The tax liability of the employer is determined

5.

The interaction between supply and demand is explained to ensure that the learner will understand the basic principles of a market economy

Markets forms are identified

Monetary and fiscal policies are discussed  
Practical economic scenarios, covering national and international situations, are discussed and interpreted  
International trade and finance are appreciated

6.

An effective internal mail and communication system for the business is correctly compiled  
An effective external communication system for the business is correctly compiled  
Effective documentation systems for the activities of the business are correctly compiled  
An effective computer software system for the administration of a retail business is correctly selected  
The viability of a business opportunity is correctly identified and determined  
A workable plan with sub-sections, covering clearly the functions of marketing, finances, administration, personnel, assets, logistics, production, public relations and housekeeping for a retail business that will ensure the successful starting of such business, is correctly compiled.

Integrated assessment:

Competency is formatively assessed by way of tests and projects, and summatively by way of written and practical examinations.

### **ARTICULATION OPTIONS**

B.Tech: Cost and Management Accounting

### **MODERATION OPTIONS**

As required by SERTEC

### **CRITERIA FOR THE REGISTRATION OF ASSESSORS**

As required by SERTEC

### **NOTES**

As per the SAQA decision to re-register all provider-based qualifications on the National Qualifications Framework that meet the criteria for re-registration, this qualification has been re-registered from 1 July 2009.

As per the SAQA decision to re-register all provider-based qualifications on the National Qualifications Framework that meet the criteria for re-registration, this qualification has been re-registered from 1 July 2006.

### **UNIT STANDARDS:**

**This qualification is not based on Unit Standards.**

### **LEARNING PROGRAMMES RECORDED AGAINST THIS QUALIFICATION:**

*When qualifications are replaced, some (but not all) of their learning programmes are moved to the replacement qualifications. If a learning programme appears to be missing from here, please check the replaced qualification.*

**NONE**

**PROVIDERS CURRENTLY ACCREDITED TO OFFER THIS QUALIFICATION:**

*This information shows the current accreditations (i.e. those not past their accreditation end dates), and is the most complete record available to SAQA as of today. Some Quality Assuring Bodies have a lag in their recording systems for provider accreditation, in turn leading to a lag in notifying SAQA of all the providers that they have accredited to offer qualifications and unit standards, as well as any extensions to accreditation end dates. The relevant Quality Assuring Body should be notified if a record appears to be missing from here.*

1. Durban University of Technology

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